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FI-225138

March 20, 1998

Ms. Pat Morgan  
Director, Office of the Executive Secretariat  
U.S. Department of Housing and Urban Development  
451 Seventh Street, SW, Room 10139  
Washington, D.C. 20410-0500

Via Fax to (202) 619-8365

Re: Freedom of Information Act Request  
Partially Assisted Note Sale - Super Wednesday

Dear Ms. Morgan:

In an undated memorandum from Kathy Rock produced to Ervin through discovery as HFH 002 0241 - HFH 002 0247, Ms. Rock refers to several documents which relate to the genesis of HUD's Partially Assisted Note Sale. Under the provisions of the Freedom of Information Act, please provide us with the following documents referred to in Ms. Rock's memorandum:

- The preliminary options memorandum provided by Hamilton to HUD in November, 1994;
- The minutes of the April 19, 1995 "kickoff" meeting between HUD and its financial and legal advisers;
- The memorandum submitted by FHA in May of 1995 suggesting the structured finance transaction;
- The minutes of the all day meeting held on September 20, 1995 ("Super Wednesday");
- Any formal recommendations presented to Nic Retsinas as a result of the September 20, 1995 meeting and Mr. Retsinas' response to those recommendations;
- The due diligence task order modifications issued in January, 1996 to allow for the N-Series transaction; and
- Minutes or notes of the February 15, 1996 meeting with Aldrige, Eastman and Waltch, Inc.
- Minutes or notes of any subsequent meetings between Housing staff and FDIC staff;

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- The preliminary draft statement of work prepared by Comptroller Staff and circulated for comment in March, 1996; and
- Minutes or Notes of the May 1, 1996 meeting with senior FDIC management (Jim Collins) regarding using an interagency agreement to order the services.

This request is being made pursuant to HUD's February 27, 1998 Federal Register Notice encouraging Freedom of Information Act Requests relating to note sales. Therefore, if HUD is assigning any special priority to these requests, this request should receive expedited processing.

Additionally, all of the documents requested in this FOIA request were referred to, many quoted, in Ms. Rock's memo. Therefore, Ms. Rock had obviously compiled all of these documents to write her memo and responding to this FOIA request should require minimal search time.

Ervin and Associates agrees to pay up to \$50 for the processing of this request. If the anticipated fees are to exceed \$50, please call me immediately at (301) 469-3422 so I may have an opportunity to reformulate the request or approve the additional fees without delaying the processing of the request.

Very truly yours,  
ERVIN and ASSOCIATES, INCORPORATED

  
David J. Ervin